

25th January, 2018

✓ The Dy. General Manager (Listing Dept.)
Bombay Stock Exchange Limited
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub.: Submission / Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulation 2015, (“Listing Regulations”)

We would like to inform that the Board has at its meeting held today approved, inter alia, the following businesses and recommended to obtain approval from the shareholders through postal ballot:

- Increase in Authorised share capital of the Company from ₹ 125 crores to ₹ 150 crores and amendment in capital clause of the Memorandum of Association;
- Enhancement of borrowing limits from ₹ 10,000 crores to ₹15,000 crores;
- Creation of charge on Company’s properties / assets;
- Issuance of Unsecured / Secured Redeemable Non-Convertible Debentures / Bonds by way of Private Placement for an amount not exceeding ₹ 12,500 crores; and
- Issuance of Equity Shares including Convertible Bonds / Debentures through Qualified Institutional Placement (QIP) and / or Depository Receipts or any other modes for an amount not exceeding ₹ 5000 crores.

The Board meeting commenced at 12:30 pm and concluded at 01:30 pm.

Copy of the Postal Ballot Notice etc. on the aforesaid proposals will be sent to you in due course.

The above is for your information and record.

Thanking you,

Yours faithfully,

For TORRENT PHARMACEUTICALS LIMITED


MAHESH AGRAWAL
VP (LEGAL) & COMPANY SECRETARY