

Laboratories Torrent (Malaysia) SDN.BHD.
Balance Sheet

	Notes	As at 31-Mar-2017 MYR	As at 31-Mar-2017 INR	As at 31-Mar-2016 MYR	Amt. in Lacs As at 31-Mar-2016 INR
ASSETS					
Non-current assets					
Property, plant and equipment	1	0.30	4.40	0.36	6.11
Deferred tax assets		1.16	17.00	2.00	33.96
		<u>1.46</u>	<u>21.39</u>	2.36	40.07
Current assets					
Inventories	4	32.23	472.26	19.67	333.96
Financial assets					
Trade receivables	5	30.18	442.22	23.82	404.42
Cash and cash equivalents	6	23.11	338.63	19.70	334.47
Other financial assets	2	0.17	2.49	0.17	2.89
		<u>53.46</u>	<u>783.34</u>	43.69	741.77
Assets for current tax (net)		-	-	0.37	6.28
Other current assets	3	0.47	6.89	1.39	23.60
		<u>86.16</u>	<u>1,262.49</u>	65.12	1,105.61
TOTAL		<u>87.62</u>	<u>1,283.88</u>	67.48	1,145.68
EQUITY AND LIABILITIES					
Equity					
Equity share capital	7	5.00	73.26	5.00	84.89
Other equity	8	6.28	92.02	(2.58)	(43.80)
		<u>11.28</u>	<u>165.28</u>	2.42	41.09
Current liabilities					
Financial liabilities					
Trade payables		75.11	1,100.58	64.54	1,095.76
Other financial liabilities	9	-	-	0.28	4.75
		<u>75.11</u>	<u>1,100.58</u>	64.82	1,100.51
Other current liabilities	10	0.22	3.22	0.24	4.07
Liabilities for current tax (net)		1.01	14.80	-	-
		<u>76.34</u>	<u>1,118.60</u>	65.06	1,104.59
TOTAL		<u>87.62</u>	<u>1,283.88</u>	67.48	1,145.68

All monetary and non-monetary items in the balance sheet have been translated at closing rate of 1 MYR = Rs. 14.6528 (Rs. 16.9780)

Laboratories Torrent (Malaysia) SDN.BHD.
Statement of Profit and Loss

	Notes	Year Ended 31-Mar-2017 MYR	Year Ended 31-Mar-2017 INR	Year Ended 31-Mar-2016 MYR	Amt. in Lacs Year Ended 31-Mar-2016 INR
REVENUE					
Revenue from operations	11	163.64	2,397.78	135.69	2,303.74
Other income	12	0.21	3.08	0.28	4.75
Total Revenue		163.85	2,400.86	135.97	2,308.50
EXPENSES					
Purchases of stock-in-trade		118.53	1,736.80	92.64	1,572.84
Changes in inventories of finished goods, work-in-progress and stock-in-trade	13	(12.56)	(184.04)	6.44	109.34
Employee benefits expense	14	27.86	408.23	25.42	431.58
Depreciation, amortisation and impairment expense		0.06	0.88	0.11	1.87
Other expenses	15	18.88	276.64	13.15	223.26
Total Expenses		152.77	2,238.51	137.76	2,338.89
PROFIT BEFORE TAX		11.08	162.35	(1.79)	(30.39)
TAX EXPENSE					
Current tax		1.38	20.22	-	-
Deferred tax charge / (credit)		0.84	12.31	(0.13)	(2.21)
		2.22	32.53	(0.13)	(2.21)
NET PROFIT FOR THE YEAR		8.86	129.82	(1.66)	(28.18)
OTHER COMPREHENSIVE INCOME					
		-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		8.86	129.82	(1.66)	(28.18)

Laboratories Torrent (Malaysia) SDN.BHD.
Notes forming part of the Financial Statements

	As at 31-Mar-2017 MYR	As at 31-Mar-2017 INR	As at 31-Mar-2016 MYR	Amt. in Lacs As at 31-Mar-2016 INR
NOTE - 2 : OTHER FINANCIAL ASSETS				
Current assets				
Security deposits	0.17	2.49	0.17	2.89
	<u>0.17</u>	<u>2.49</u>	<u>0.17</u>	<u>2.89</u>
NOTE - 3 : OTHER ASSETS				
Current assets				
Claims receivable : indirect tax / insurance				
Considered good	0.46	6.74	0.98	16.64
Prepaid expenses	0.01	0.15	0.41	6.96
	<u>0.47</u>	<u>6.89</u>	<u>1.39</u>	<u>23.60</u>
NOTE - 4 : INVENTORIES				
[At lower of cost and net realisable value]				
Finished goods	32.23	472.26	19.67	333.96
	<u>32.23</u>	<u>472.26</u>	<u>19.67</u>	<u>333.96</u>
NOTE - 5 : TRADE RECEIVABLES				
Considered good	30.18	442.22	23.82	404.42
	<u>30.18</u>	<u>442.22</u>	<u>23.82</u>	<u>404.42</u>
NOTE - 6 : CASH AND CASH EQUIVALENTS				
Cash on hand	0.02	0.29	0.01	0.17
Balances with banks	23.09	338.33	19.69	334.30
	<u>23.11</u>	<u>338.63</u>	<u>19.70</u>	<u>334.47</u>
NOTE - 7 : SHARE CAPITAL				
Subscribed and paid-up	5.00	73.26	5.00	84.89
	<u>5.00</u>	<u>73.26</u>	<u>5.00</u>	<u>84.89</u>
NOTE - 8 : OTHER EQUITY				
Retained earnings				
Balance as per last balance sheet	(2.58)	(37.80)	(0.92)	(15.62)
Add: Net profit for the year	8.86	129.82	(1.66)	(28.18)
Closing balance	<u>6.28</u>	<u>92.02</u>	<u>(2.58)</u>	<u>(43.80)</u>
NOTE - 9 : OTHER FINANCIAL LIABILITIES				
Current				
Payables for employee benefits	-	-	0.28	4.75
	<u>-</u>	<u>-</u>	<u>0.28</u>	<u>4.75</u>
NOTE - 10 : OTHER LIABILITIES				
Current				
Payables to statutory and other authorities	0.22	3.22	0.24	4.07
	<u>0.22</u>	<u>3.22</u>	<u>0.24</u>	<u>4.07</u>

	Year Ended 31-Mar-2017 MYR	Year Ended 31-Mar-2017 INR	Year Ended 31-Mar-2016 MYR	Amt. in Lacs Year Ended 31-Mar-2016 INR
NOTE - 11 : REVENUE FROM OPERATIONS				
Sales				
Sales outside India	163.64	2,397.78	135.69	2,303.74
	<u>163.64</u>	<u>2,397.78</u>	<u>135.69</u>	<u>2,303.74</u>
NOTE - 12 : OTHER INCOME				
Other non-operating income	0.21	3.08	0.28	4.75
	<u>0.21</u>	<u>3.08</u>	<u>0.28</u>	<u>4.75</u>
NOTE - 13 : CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE				
Opening stocks				
Finished goods	19.67	288.22	26.11	443.30
Less : Closing stocks				
Finished goods	32.23	472.26	19.67	333.96
Net (increase) / decrease in stock	<u>(12.56)</u>	<u>(184.04)</u>	<u>6.44</u>	<u>109.34</u>
NOTE - 14 : EMPLOYEE BENEFITS EXPENSE				
Salaries, wages and bonus	24.68	361.63	22.02	373.86
Contribution to provident and other funds	2.42	35.46	2.46	41.77
Staff welfare expenses	0.76	11.14	0.94	15.96
	<u>27.86</u>	<u>408.23</u>	<u>25.42</u>	<u>431.58</u>
NOTE - 15 : OTHER EXPENSES				
Power and fuel	0.06	0.88	0.06	1.02
Repairs and maintenance	0.02	0.29	0.01	0.17
Selling, publicity and medical literature expense	2.89	42.35	2.82	47.88
Travelling, conveyance and vehicle expenses	2.40	35.17	3.12	52.97
Registration expenses	0.91	13.33	0.86	14.60
Rent	0.62	9.08	0.59	10.02
Professional and legal fees	0.72	10.55	0.88	14.94
Communication expenses	0.39	5.71	0.43	7.30
Printing and stationery expenses	0.08	1.17	0.12	2.04
Net foreign exchange loss	9.93	145.50	3.77	64.01
Auditors remuneration and expenses	0.53	7.77	0.16	2.72
General charges	0.33	4.84	0.33	5.60
	<u>18.88</u>	<u>276.64</u>	<u>13.15</u>	<u>223.26</u>

Laboratorios Torrent Malaysia Sbn.Bhd

Note -1 : Property, plant and equipment (LC)

Particulars	Gross Block (At Cost)			Depreciation, Amortisation & Impairment			Net Block
	As at 01-Apr-2016	Additions during the year	As at 31-Mar-2017	As at 01-Apr-2016	Additions during the year	As at 31-Mar-2017	As at 31-Mar-2017
Furniture & Fixtures	0.30	-	0.30	0.12	0.03	0.15	0.15
Office Equipments	0.46	-	0.46	0.30	0.03	0.33	0.13
Electric Equipments	0.04	-	0.04	0.02	-	0.02	0.02
TOTAL	0.80	-	0.80	0.44	0.06	0.50	0.30
Previous Year	0.80	-	0.80	0.34	0.11	0.44	0.36

Property, plant and equipment (INR)

Particulars	Gross Block (At Cost)			Depreciation, Amortisation & Impairment			Net Block
	As at 01-Apr-2016	Additions during the year	As at 31-Mar-2017	As at 01-Apr-2016	Additions during the year	As at 31-Mar-2017	As at 31-Mar-2017
Furniture & Fixtures	4.40	-	4.40	1.76	0.44	2.20	2.20
Office Equipments	6.70	-	6.70	4.35	0.44	4.79	1.91
Electric Equipments	0.59	-	0.59	0.29	-	0.29	0.29
TOTAL	11.68	-	11.68	6.40	0.88	7.28	4.40
Previous Year	13.58	-	13.58	5.60	1.87	7.47	6.11