

Balance Sheet

Laboratories Torrent (Malaysia) SDN.BHD.

		Amt. in lacs			
	Notes	As at 31-Mar-2016 MYR	As at 31-Mar-2016 INR	As at 31-Mar-2015 MYR	As at 31-Mar-2015 INR
EQUITY AND LIABILITIES					
Shareholder's funds					
Share capital	1	5.00	84.89	5.00	84.47
Reserves and surplus	2	(2.59)	(43.97)	(0.92)	(15.53)
		<u>2.41</u>	<u>40.92</u>	<u>4.08</u>	<u>68.94</u>
Non current liabilities					
Deferred tax liability (net)		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current liabilities					
Trade payables		64.55	1,095.93	71.17	1,202.30
Other current liabilities	3	0.52	8.83	0.63	10.64
		<u>65.07</u>	<u>1,104.76</u>	<u>71.80</u>	<u>1,212.94</u>
TOTAL		<u>67.48</u>	<u>1,145.68</u>	<u>75.88</u>	<u>1,281.88</u>
ASSETS					
NON CURRENT ASSETS					
Fixed Assets	4				
Tangible assets		0.36	6.11	0.47	7.94
		<u>0.36</u>	<u>6.11</u>	<u>0.47</u>	<u>7.94</u>
Deferred Tax Asset (Net)		2.00	33.96	1.87	31.59
Long term loans and advances		0.37	6.28	0.56	9.46
		<u>2.73</u>	<u>46.35</u>	<u>2.90</u>	<u>48.99</u>
CURRENT ASSETS					
Inventories	7	19.67	333.96	26.11	441.09
Trade Receivables	6	23.82	404.41	25.41	429.26
Cash and cash equivalents	8	19.70	334.47	21.24	358.82
Short term loans and advances	5	0.58	9.85	0.22	3.72
Other current assets		0.98	16.64	-	-
		<u>64.75</u>	<u>1,099.33</u>	<u>72.98</u>	<u>1,232.89</u>
TOTAL		<u>67.48</u>	<u>1,145.68</u>	<u>75.88</u>	<u>1,281.88</u>

All monetary and non-monetary items in the balance sheet have been translated at closing rate of 1 MYR = Rs. 16.9780 (Rs. 16.8936)

Laboratories Torrent (Malaysia) SDN.BHD.
Statement of Profit and Loss

		Year Ended 31-Mar-2016	Year Ended 31-Mar-2016	Year Ended 31-Mar-2015	Amt. in lacs Year Ended 31-Mar-2015
		MYR	INR	MYR	INR
INCOME					
Revenue from operations	9				
Net Sales		135.69	2,303.74	143.62	2,426.26
Revenue from operations (Net)		135.69	2,303.74	143.62	2,426.26
Other Income	10	0.28	4.75	-	-
TOTAL REVENUE		135.97	2,308.49	143.62	2,426.26
EXPENSES					
Purchases of traded goods		92.64	1,572.84	117.40	1,983.31
Changes in inventories of finished goods	11	6.44	109.34	(15.16)	(256.11)
Employee benefit expense	12	25.42	431.58	24.85	419.81
Depreciation and amortization expense		0.11	1.87	0.11	1.86
Other expenses	13	13.16	223.43	19.88	335.84
TOTAL EXPENDITURE		137.77	2,339.06	147.08	2,484.71
PROFIT BEFORE TAX		(1.80)	(30.57)	(3.46)	(58.45)
Tax expense					
Current tax		-	-	-	-
Deferred tax (credit) / charge		(0.13)	(2.21)	(0.48)	(8.11)
		(0.13)	(2.21)	(0.48)	(8.11)
NET PROFIT FOR THE PERIOD		(1.67)	(28.36)	(2.98)	(50.34)

Notes annexed to and forming part of the Financial Statements
Laboratories Torrent (Malaysia) SDN.BHD.

	As at 31-Mar-2016 MYR	As at 31-Mar-2016 INR	As at 31-Mar-2015 MYR	Amt. in lacs As at 31-Mar-2015 INR
NOTE - 1 : SHARE CAPITAL				
Paid-up	5.00	84.89	5.00	84.47
Paid-up	5.00	84.89	5.00	84.47
NOTE - 2 : RESERVES AND SURPLUS				
Balance in profit and loss account				
Balance as per last Balance Sheet	(0.92)	(15.61)	2.06	34.81
Add: Net profit for the current year	(1.67)	(28.36)	(2.98)	(50.34)
Balance in Profit and Loss Account	(2.59)	(43.97)	(0.92)	(15.53)
	(2.59)	(43.97)	(0.92)	(15.53)
NOTE - 3 : OTHER LIABILITIES				
Current Liabilities				
Payables for employee benefits	0.28	4.75	0.34	5.74
Payables to statutory and other authorities	0.24	4.07	0.29	4.90
	0.52	8.83	0.63	10.64
NOTE - 5 : LOANS AND ADVANCES				
[Unsecured and considered good, unless otherwise stated]				
Non-current				
Advance tax paid, net of provisions	0.37	6.28	0.56	9.46
	0.37	6.28	0.56	9.46
Current				
Security Deposits	0.17	2.89	0.22	3.72
Advances recoverable in cash or kind	0.41	6.96	-	-
	0.58	9.85	0.22	3.72
	0.95	16.13	0.78	13.18
NOTE - 6 : TRADE RECEIVABLES				
Other Debts - Considered Good	23.82	404.42	25.41	429.26
	23.82	404.42	25.41	429.26
NOTE - 7 : INVENTORIES				
[At lower of cost or net realisable value]				
Finished Goods	19.67	333.96	26.11	441.09
	19.67	333.96	26.11	441.09
NOTE - 8 : CASH AND CASH EQUIVALENTS				
Cash and cash equivalent				
Balances with Banks	19.69	334.30	21.23	358.65
Cash on Hand	0.01	0.17	0.01	0.17
	19.70	334.47	21.24	358.82

Laboratories Torrent (Malaysia) SDN.BHD.	Year Ended 31-Mar-2016	Year Ended 31-Mar-2016	Year Ended 31-Mar-2015	Amt. in lacs Year Ended 31-Mar-2015
	MYR	INR	MYR	INR
NOTE - 9 : REVENUE FROM OPERATIONS				
Sales				
Sales outside India	135.69	2,303.74	143.62	2,426.26
	<u>135.69</u>	<u>2,303.74</u>	<u>143.62</u>	<u>2,426.26</u>
Operating Income				
Other operating income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>135.69</u>	<u>2,303.74</u>	<u>143.62</u>	<u>2,426.26</u>
NOTE - 10 : OTHER INCOME				
Other Non-Operating Income	0.28	4.75	-	-
	<u>0.28</u>	<u>4.75</u>	<u>-</u>	<u>-</u>
NOTE - 11 : CHANGES IN INVENTORIES OF FINISHED GOODS WORK IN PROGRESS AND STOCK-IN-TRADE				
Opening Stocks				
Finished Goods	26.11	443.30	10.95	184.98
	<u>26.11</u>	<u>443.30</u>	<u>10.95</u>	<u>184.98</u>
Less : Closing Stocks				
Finished Goods	19.67	333.96	26.11	441.09
	<u>19.67</u>	<u>333.96</u>	<u>26.11</u>	<u>441.09</u>
Net (Increase) / Decrease in Stock	<u>6.44</u>	<u>109.34</u>	<u>(15.16)</u>	<u>(256.11)</u>
NOTE - 12 : EMPLOYEES BENEFITS EXPENSE				
Salaries, wages and bonus	22.02	373.86	21.77	367.77
Contribution to provident and other funds	2.46	41.77	2.44	41.22
Staff welfare expenses	0.94	15.96	0.64	10.81
	<u>25.42</u>	<u>431.58</u>	<u>24.85</u>	<u>419.81</u>
NOTE - 13 : OTHER EXPENSES				
Power and Fuel	0.06	1.02	0.05	0.84
Repairs and Maintenance :				
Buildings	-	-	-	-
Others	0.01	0.17	-	-
	<u>0.01</u>	<u>0.17</u>	<u>-</u>	<u>-</u>
Selling, Publicity and Medical Literature Expenses	2.82	47.88	2.84	47.98
Travelling, Conveyance and Vehicle Expenses	3.12	52.97	4.55	76.87
Communication Expenses	0.43	7.30	0.41	6.93
Professional and legal fees	0.88	14.94	1.34	22.64
Printing and Stationery Expenses	0.12	2.04	0.10	1.69
Rent	0.59	10.02	0.56	9.46
Registration Expenses	0.86	14.60	0.34	5.74
Net Foreign Exchange Loss	3.77	64.01	9.44	159.48
Auditors Remuneration and Expenses	0.16	2.72	0.14	2.37
General Charges	0.34	5.77	0.11	1.86
	<u>13.16</u>	<u>223.43</u>	<u>19.88</u>	<u>335.84</u>

Laboratories Torrent (Malaysia) SDN.BHD.

NOTE - 4 : Fixed Assets

(MYR in Lacs)

Particulars	Gross Block (At Cost)				Depreciation,Amortisation & Impairment				Net Block	
	As at 01-Apr-2015	Additions during the year	Deductions / Adjustments during the year	As at 31-Mar-2016	As at 01-Apr-2015	Additions during the year	Deductions / Adjustments during the year	As at 31-Mar-2016	As at 31-Mar-2016	As at 31-Mar-2015
TANGIBLES										
Furniture & Fixtures	0.30	-	-	0.30	0.09	0.03	-	0.12	0.18	0.21
Office Equipments	0.45	-	-	0.45	0.22	0.07	-	0.29	0.16	0.23
Electric Equipments	0.04	-	-	0.04	0.01	0.01	-	0.02	0.02	0.03
Total	0.79	-	-	0.79	0.32	0.11	-	0.43	0.36	0.47
Previous Year	0.77	0.02	-	0.79	0.22	0.11	-	0.33	0.47	

(Rs. in Lacs)

Particulars	Gross Block (At Cost)				Depreciation,Amortisation & Impairment				Net Block	
	As at 01-Apr-2015	Additions during the year	Deductions / Adjustments during the year	As at 31-Mar-2016	As at 01-Apr-2015	Additions during the year	Deductions / Adjustments during the year	As at 31-Mar-2016	As at 31-Mar-2016	As at 31-Mar-2015
TANGIBLES										
Furniture & Fixtures	5.09	-	-	5.09	1.53	0.51	-	2.04	3.05	3.56
Office Equipments	7.69	-	-	7.69	3.74	1.25	-	4.99	2.70	3.95
Electric Equipments	0.68	-	-	0.68	0.17	0.15	-	0.32	0.36	0.51
Total	13.46	-	-	13.46	5.44	1.91	-	7.35	6.11	8.02
Previous Year	13.01	0.39	-	13.40	3.71	1.80	-	5.45	7.94	