

Norispharm GmbH
Balance Sheet

	Notes	As at 31-Mar-2017 EUR	As at 31-Mar-2017 INR	As at 31-Mar-2016 EUR	Amt. in Lacs As at 31-Mar-2016 INR
ASSETS					
Current assets					
Financial assets					
Trade receivables	2	0.20	13.85	0.34	25.53
Cash and cash equivalents	3	0.06	4.15	0.76	57.07
		<u>0.26</u>	<u>18.00</u>	1.10	82.61
Other current assets	1	0.10	6.92	0.10	7.51
TOTAL		<u>0.36</u>	<u>24.93</u>	<u>1.20</u>	<u>90.11</u>
EQUITY AND LIABILITIES					
Equity					
Equity share capital	4	0.25	17.31	0.25	18.77
Other equity	5	(0.24)	(16.62)	(0.24)	(18.02)
		<u>0.01</u>	<u>0.69</u>	0.01	0.75
Current liabilities					
Financial liabilities					
Trade payables		0.23	15.93	1.10	82.61
Other current liabilities	6	0.12	8.31	-	-
Liabilities for current tax (net)		-	-	0.09	6.76
		<u>0.35</u>	<u>24.24</u>	1.19	89.36
TOTAL		<u>0.36</u>	<u>24.93</u>	<u>1.20</u>	<u>90.11</u>

All monetary and non-monetary items in the balance sheet have been translated at closing rate of 1 Euro = Rs. 69.2476 (Rs. 75.0955)

Norispharm GmbH
Statement of Profit and Loss

	Notes	Year Ended 31-Mar-2017 EUR	Year Ended 31-Mar-2017 INR	Year Ended 31-Mar-2016 EUR	Amt. in Lacs Year Ended 31-Mar-2016 INR
REVENUE					
Revenue from operations	7	0.12	8.31	2.56	192.24
Total Revenue		0.12	8.31	2.56	192.24
EXPENSES					
Purchases of stock-in-trade		-	-	0.02	1.50
Changes in inventories of finished goods, work-in-progress and stock-in-trade	8	-	-	0.04	3.00
Finance costs	9	-	-	0.02	1.50
Other expenses	10	0.21	14.54	0.12	9.01
Total Expenses		0.21	14.54	0.20	15.02
PROFIT BEFORE TAX		(0.09)	(6.23)	2.36	177.22
TAX EXPENSE					
Current tax		(0.09)	(6.23)	0.09	6.76
NET PROFIT FOR THE YEAR		-	0.00	2.27	170.47
OTHER COMPREHENSIVE INCOME					
		-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		-	0.00	2.27	170.47

Norispharm GmbH
Notes forming part of the Financial Statements

	As at 31-Mar-2017 EUR	As at 31-Mar-2017 INR	As at 31-Mar-2016 EUR	Amt. in Lacs As at 31-Mar-2016 INR
NOTE - 1 : OTHER ASSETS				
Current				
Claims receivable : indirect tax / insurance				
Considered good	0.10	6.92	0.10	7.51
	<u>0.10</u>	<u>6.92</u>	<u>0.10</u>	<u>7.51</u>
NOTE - 2 : TRADE RECEIVABLES				
Considered good	0.20	13.85	0.34	25.53
	<u>0.20</u>	<u>13.85</u>	<u>0.34</u>	<u>25.53</u>
NOTE - 3 : CASH AND CASH EQUIVALENTS				
Balances with banks	0.06	4.15	0.76	57.07
	<u>0.06</u>	<u>4.15</u>	<u>0.76</u>	<u>57.07</u>
NOTE - 4 : SHARE CAPITAL				
Subscribed and paid-up	0.25	17.31	0.25	18.77
	<u>0.25</u>	<u>17.31</u>	<u>0.25</u>	<u>18.77</u>
NOTE - 5 : OTHER EQUITY				
Retained earnings				
Balance as per last balance sheet	(0.24)	(16.62)	(2.51)	(188.49)
Add: Net profit for the current year	-	0.00	2.27	170.47
Closing balance	<u>(0.24)</u>	<u>(16.62)</u>	<u>(0.24)</u>	<u>(18.02)</u>
NOTE - 6 : OTHER LIABILITIES				
Current				
Other Payables	0.12	8.31	-	-
	<u>0.12</u>	<u>8.31</u>	<u>-</u>	<u>-</u>

Norispharm GmbH

	Year Ended 31-Mar-2017	Year Ended 31-Mar-2017	Year Ended 31-Mar-2016	Amt. in Lacs Year Ended 31-Mar-2016
	EUR	INR	EUR	INR
NOTE - 7 : REVENUE FROM OPERATIONS				
Sales				
Sales outside India	(0.05)	(3.46)	0.03	2.25
Operating income				
Other operating income	0.17	11.77	2.53	189.99
	<u>0.12</u>	<u>8.31</u>	<u>2.56</u>	<u>192.24</u>
NOTE - 8 : CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE				
Opening stocks				
Stock-in-trade	-	-	0.04	3.00
Less : Closing stocks				
Stock-in-trade	-	-	-	-
Net (increase) / decrease in stock	<u>-</u>	<u>-</u>	<u>0.04</u>	<u>3.00</u>
NOTE - 9 : FINANCE COSTS				
Interest expense				
	-	-	0.02	1.50
	<u>-</u>	<u>-</u>	<u>0.02</u>	<u>1.50</u>
NOTE - 10 : OTHER EXPENSES				
Selling, publicity and medical literature expense	-	-	0.01	0.75
Registration expenses	-	-	(0.86)	(64.58)
Rent	-	-	0.05	3.75
Professional and legal fees	0.05	3.46	0.03	2.25
Auditors remuneration and expenses	0.12	8.31	0.11	8.26
General charges	0.04	2.77	0.78	58.57
	<u>0.21</u>	<u>14.54</u>	<u>0.12</u>	<u>9.01</u>