

APTIL PHARMA LTD
Balance Sheet

	Notes	As at 31-Mar-2017 GBP	As at 31-Mar-2017 INR	As at 31-Mar-2016 GBP	Amt. in Lacs As at 31-Mar-2016 INR
ASSETS					
Non-current assets					
Capital work-in-progress		41.20	3,332.24	41.20	3,917.63
Other intangible assets	1	0.31	25.07	0.41	38.99
Deferred tax assets (net)		-	-	2.31	219.65
		<u>41.51</u>	<u>3,357.32</u>	<u>43.92</u>	<u>4,176.27</u>
Current assets					
Financial assets					
Cash and cash equivalents	2	0.15	12.13	0.23	21.87
TOTAL		<u>41.66</u>	<u>3,369.45</u>	<u>44.15</u>	<u>4,198.14</u>
EQUITY AND LIABILITIES					
Equity					
Other equity	3	(14.06)	(1,137.17)	(9.26)	(880.52)
		<u>(14.06)</u>	<u>(1,137.17)</u>	<u>(9.26)</u>	<u>(880.52)</u>
Current liabilities					
Financial liabilities					
Short-term borrowings	4	49.95	4,039.94	47.10	4,478.65
Trade payables		5.77	466.68	5.85	556.27
Other financial liabilities	5	-	-	0.46	43.74
		<u>55.72</u>	<u>4,506.62</u>	<u>53.41</u>	<u>5,078.66</u>
TOTAL		<u>41.66</u>	<u>3,369.45</u>	<u>44.15</u>	<u>4,198.14</u>

All monetary and non-monetary items in the balance sheet have been translated at closing rate of 1 GBP = Rs. 80.8797 (95.0882)

APTIL PHARMA LTD
Statement of Profit and Loss

	Notes	Year Ended 31-Mar-2017 GBP	Year Ended 31-Mar-2017 INR	Year Ended 31-Mar-2016 GBP	Amt. in Lacs Year Ended 31-Mar-2016 INR
EXPENSES					
Finance costs	6	0.89	71.98	0.89	84.63
Depreciation, amortisation and impairment expense		0.09	7.28	0.07	6.66
Other expenses	7	1.51	122.13	2.30	218.70
Total Expenses		<u>2.49</u>	<u>201.39</u>	<u>3.26</u>	<u>309.99</u>
PROFIT BEFORE TAX		<u>(2.49)</u>	<u>(201.39)</u>	<u>(3.26)</u>	<u>(309.99)</u>
TAX EXPENSE					
Deferred tax charge / (credit)		2.31	186.83	(2.31)	(219.65)
NET PROFIT FOR THE YEAR		<u>(4.80)</u>	<u>(388.22)</u>	<u>(0.95)</u>	<u>(90.34)</u>
OTHER COMPREHENSIVE INCOME					
		-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>(4.80)</u>	<u>(388.22)</u>	<u>(0.95)</u>	<u>(90.34)</u>

APTIL PHARMA LTD
Notes forming part of the Financial Statements

	As at 31-Mar-2017 GBP	As at 31-Mar-2017 INR	As at 31-Mar-2016 GBP	Amt. in Lacs As at 31-Mar-2016 INR
NOTE - 2 : CASH AND CASH EQUIVALENTS				
Balances with banks	0.15	12.13	0.23	21.87
	<u>0.15</u>	<u>12.13</u>	<u>0.23</u>	<u>21.87</u>
NOTE - 3 : OTHER EQUITY				
Retained earnings				
Balance as per last balance sheet	(9.26)	(748.95)	(8.31)	(790.18)
Add: Net profit for the year	(4.80)	(388.22)	(0.95)	(90.34)
Closing balance	<u>(14.06)</u>	<u>(1,137.17)</u>	<u>(9.26)</u>	<u>(880.52)</u>
NOTE - 4 : BORROWINGS				
Unsecured loans from others	49.95	4,039.94	47.10	4,478.65
	<u>49.95</u>	<u>4,039.94</u>	<u>47.10</u>	<u>4,478.65</u>
NOTE - 5 : OTHER FINANCIAL LIABILITIES				
Current liabilities				
Interest accrued but not due on borrowings	-	-	0.46	43.74
	<u>-</u>	<u>-</u>	<u>0.46</u>	<u>43.74</u>
	Year Ended 31-Mar-2017 GBP	Year Ended 31-Mar-2017 INR	Year Ended 31-Mar-2016 GBP	Amt. in Lacs Year Ended 31-Mar-2016 INR
NOTE - 6 : FINANCE COSTS				
Interest expense	0.89	71.98	0.89	84.63
	<u>0.89</u>	<u>71.98</u>	<u>0.89</u>	<u>84.63</u>
NOTE - 7 : OTHER EXPENSES				
Registration expenses	0.51	41.25	0.94	89.38
Professional and legal fees	0.83	67.13	1.23	116.96
Net foreign exchange Loss	0.09	7.28	0.08	7.61
Auditors remuneration and expenses	0.07	5.66	0.04	3.80
General charges	0.01	0.81	0.01	0.95
	<u>1.51</u>	<u>122.13</u>	<u>2.30</u>	<u>218.70</u>

APTIL PHARMA LTD

Note - 1 : Other Intangible Assets (LC)

Amt. in Lacs

Particulars	Gross Block (At Cost)				Depreciation, Amortisation & Impairment				Net Block
	As at 01-Apr-2016	Additions during the year	Deductions/ Adjustments during the year	As at 31-Mar-2017	As at 01-Apr-2016	Additions during the year	Deductions/ Adjustments during the year	As at 31-Mar-2017	As at 31-Mar-2017
Product Licenses	0.48	-	0.01	0.47	0.07	0.09	-	0.16	0.31
TOTAL	0.48	-	0.01	0.47	0.07	0.09	-	0.16	0.31
Previous Year	-	0.48	-	0.48	-	0.07	-	0.07	0.41

Other Intangible Assets (INR)

Particulars	Gross Block (At Cost)				Depreciation, Amortisation & Impairment				Net Block
	As at 01-Apr-2016	Additions during the year	Deductions/ Adjustments during the year	As at 31-Mar-2017	As at 01-Apr-2016	Additions during the year	Deductions/ Adjustments during the year	As at 31-Mar-2017	As at 31-Mar-2017
Product Licenses	38.82	-	0.81	38.01	5.66	7.28	-	12.94	25.07
TOTAL	38.82	-	0.81	38.01	5.66	7.28	-	12.94	25.07
Previous Year	-	45.64	-	45.64	-	6.66	-	6.66	38.99