

Zyg Pharma Pvt. Ltd.
Standalone BSPL in LC and INR

Rs. In Lacs

	Notes	As at 30-Sep-2015 INR
EQUITY AND LIABILITIES		
Shareholder's funds		
Share capital	1	16.12
Reserves and surplus	2	1,654.31
		<u>1,670.43</u>
Non current liabilities		
Long- term borrowings	3	224.72
Long term provisions	6	38.78
		<u>263.50</u>
Current liabilities		
Trade payables		776.22
Other current liabilities	5	905.69
Short-term provisions	6	4.89
		<u>1,686.80</u>
TOTAL		<u><u>3,620.73</u></u>
ASSETS		
NON CURRENT ASSETS		
Fixed Assets	7	
Tangible assets		975.84
Capital Work in Progress		262.25
		<u>1,238.09</u>
Deferred Tax Asset (Net)	4	76.11
Long term loans and advances	8	132.79
Non current investments	9	1.46
		<u>1,448.45</u>
CURRENT ASSETS		
Inventories	12	1,259.55
Trade Receivables	10	500.61
Cash and cash equivalents	13	178.01
Short term loans and advances	8	233.74
Other current assets	11	0.37
		<u>2,172.28</u>
TOTAL		<u><u>3,620.73</u></u>

Zyg Pharma Pvt. Ltd.
Profit & Loss in LC and INR

	Notes	Year Ended on 30-Sep-2015 INR
INCOME		
Revenue from operations	14	
Net Sales		1,000.64
Operating Income		75.93
Revenue from operations (Net)		<u>1,076.57</u>
Other Income	15	4.35
TOTAL REVENUE		<u><u>1,080.92</u></u>
EXPENSES		
Cost of materials consumed		640.76
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	(181.16)
Employee benefit expense	17	155.03
Finance costs	18	12.13
Depreciation and amortization expense		118.49
Other expenses	19	254.64
TOTAL EXPENDITURE		<u><u>999.89</u></u>
PROFIT BEFORE TAX		81.03
Tax expense		
Current tax		-
Deferred tax (credit) / charge		-
Short / (excess) provision for tax of earlier years		-
		<u>-</u>
NET PROFIT FOR THE YEAR		<u><u>81.03</u></u>

Notes annexed to and forming part of the Financial Statements
Zyg Pharma Pvt. Ltd.

		As at 30-Sep-2015 INR
NOTE - 1 : SHARE CAPITAL		
Paid-up		16.12
		16.12
NOTE - 2 : RESERVES AND SURPLUS		
Balance in profit and loss account		
Balance as per last Balance Sheet		1,573.28
Add: Net profit for the current year		81.03
Less: Transfer to general reserve		-
Balance in Profit and Loss Account		1,654.31
		1,654.31
NOTE - 3 : BORROWINGS		
Long Term Borrowing, Non-Current portion		
Secured		224.72
Unsecured		-
		224.72
Long Term Borrowing, Current portion		
Secured	5	125.32
Unsecured		-
		125.32
NOTE - 4 : DEFERRED TAX		
Deferred Tax Assets		76.11
NOTE - 5 : OTHER LIABILITIES		
Current Liabilities		
Current maturities of long term debt	3	125.32
Advances from Customers		654.13
Payables to statutory and other authorities		78.58
Other payables		3.21
CREDITORS FOR CAPITAL GOODS		39.81
		901.05
		901.05
NOTE - 6 : PROVISIONS		
Long Term Provisions		
Provision for employee benefits		
Gratuity		8.27
Leave Benefits		30.51
		38.78
Provision For Sales Return - Non Current		
		-
Short Term Provisions		
Provision for Employee Benefits		
Gratuity		0.73
Leave Benefits		4.16
		4.89
Provision for Taxation, net of advance tax		
		-
		4.89
		43.67

As at
30-Sep-2015
INR

NOTE - 8 : LOANS AND ADVANCES

[Unsecured and considered good, unless otherwise stated]

Non-current

Capital Advances	26.94
Advance tax paid, net of provisions	75.14
Security Deposits	24.53
Advances recoverable in cash or kind	6.18
	132.79

Current

Advances recoverable in cash or kind	233.74
	233.74
	366.53

NOTE - 9 : NON CURRENT INVESTMENTS**Trade Investments - Quoted**

Equity - Corporation Bank (Net of Provision)	2.48
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Non trade Investments - Unquoted

Equity - Saraswat Co-Op Bank Ltd.	0.10
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Less:

Provision for Dimintion in Value of Investment	(1.12)
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1.46

NOTE - 10 : TRADE RECEIVABLES

Debts over six months from due date

Considered Good	42.49
Considered Doubtful	0.21
Less : Allowance for doubtful debt	(0.21)
	42.49

Other Debts - Considered Good

458.12

500.61

NOTE - 11 : OTHER CURRENT ASSETS

Interest accrued on Loans and Deposits

0.37

0.37

NOTE - 12 : INVENTORIES

[At lower of cost or net realisable value]

Raw Materials	787.87
Packing Materials	232.65
Work in progress	11.82
Finished Goods	227.21
	1,259.55

NOTE - 13 : CASH AND CASH EQUIVALENTS**Cash and cash equivalent**

Balances with Banks	151.34
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Cash on Hand	0.54
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Fixed Deposit (with original maturity of less than 3 months)

151.88

Other Bank Balances

Fixed Deposit (with original maturity of > 3 months < 12 months)	26.13
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26.13

178.01

NOTE - 14 : REVENUE FROM OPERATIONS**Sales**

Sales in India	1,161.97
Sales	84.48
	<u>1,246.45</u>
Less : Excise Duty / ICMS collected	245.81
	<u>1,000.64</u>

Operating Income

Other Operating Income	75.93
	<u>1,076.57</u>

NOTE - 15 : OTHER INCOME

Interest Income	0.40
Dividend Income	0.11
Other Non-Operating Income	3.84
	<u>4.35</u>

**NOTE - 16 : CHANGES IN INVENTORIES OF FINISHED GOODS
WORK IN PROGRESS AND STOCK-IN-TRADE**

Opening Stocks	
Finished Goods	55.69
Work in Progress	2.18
	<u>57.87</u>
Less : Closing Stocks	
Finished Goods	227.21
Work in Progress	11.82
	<u>239.03</u>
Net (Increase) / Decrease in Stock	<u>(181.16)</u>

NOTE - 17 : EMPLOYEES BENEFITS EXPENSE

Salaries, wages and bonus	139.46
Contribution to provident and other funds	6.68
Staff welfare expenses	6.39
	<u>155.03</u>

NOTE - 18 : FINANCE COST

Interest Expense	12.13
	<u>12.13</u>

NOTE - 19 : OTHER EXPENSES

Power and Fuel	57.59
Stores and Spares Consumed	9.14
Laboratory Goods and Testing Expenses	(1.04)
Excise Duty	18.65
Repairs and Maintenance :	
Buildings	56.91
Others	14.09
Selling, Publicity and Medical Literature Expenses	5.17
Commission on Sales	6.43
Sales and Turnover Taxes	7.75
Travelling, Conveyance and Vehicle Expenses	16.71
Communication Expenses	0.87
Printing and Stationery Expenses	2.07
Insurance	3.99
Net Foreign Exchange Loss	5.36
General Charges	50.95
	<u>254.64</u>

Zyg Pharma Private Limited
Notes forming part of the condensed financial statements

Note 07 : Fixed Assets

Class of Assets	Gross Block (At Cost)				Depreciation					Rs. In Lacs
	As at 1-Apr-2015	Addition during the period	Deductions/ Adjustments during the period	As at 30-Sep-2015	As at 1-Apr-2015	Transfer to General Reserve	For the period	Deductions/ Adjustments during the period	As at 30-Sep-2015	Net Block As at 30-Sep-2015
Leasehold land	9.18	-	-	9.18	2.66	-	0.03	-	2.69	6.49
Buildings	1,097.45	12.16	-	1,109.62	796.02	-	24.88	-	820.91	288.71
Plant and Machinery	2,415.41	123.16	57.18	2,481.39	1,838.60	-	151.46	52.04	1,938.02	543.37
Furniture & Fixtures	137.67	36.69	-	174.36	112.95	-	7.46	-	120.41	53.95
Vehicles	107.74	-	51.64	56.10	54.65	-	6.43	13.67	47.42	8.68
Office Equipment	183.33	2.68	-	186.01	170.51	-	4.75	-	175.26	10.75
Electrical Equipment	314.08	18.07	-	332.14	259.94	-	8.32	-	268.25	63.89
Grand Total	4,264.86	192.76	108.82	4,348.80	3,235.33	-	203.33	65.71	3,372.96	975.84