

Balance Sheet
Norishpharm GmbH

		As at	As at	As at	Amt. in lacs
	Notes	31-Mar-2016	31-Mar-2016	31-Mar-2015	As at
		EUR	INR	EUR	As at
					31-Mar-2015
					INR
EQUITY AND LIABILITIES					
Shareholder's funds					
Share capital	1	0.25	18.77	0.25	16.88
Reserves and surplus	2	(0.26)	(19.52)	(2.53)	(170.81)
		(0.01)	(0.75)	(2.28)	(153.93)
Current liabilities					
Short term borrowings		-	-	5.00	337.55
Trade payables		1.12	84.10	1.10	74.27
Other current liabilities	3	-	-	0.31	20.93
Short-term provisions	4	0.09	6.76	0.12	8.10
		1.21	90.86	6.53	440.85
TOTAL		1.20	90.11	4.25	286.92
ASSETS					
NON CURRENT ASSETS					
Long term loans and advances	5	-	-	0.15	10.13
		-	-	0.15	10.13
CURRENT ASSETS					
Inventories	7	-	-	0.04	2.70
Trade Receivables	6	0.34	25.53	0.91	61.43
Cash and cash equivalents	8	0.76	57.07	3.15	212.66
Other current assets	8	0.10	7.51	-	-
		1.20	90.11	4.10	276.79
TOTAL		1.20	90.11	4.25	286.92

All monetary and non-monetary items in the balance sheet have been translated at closing rate of 1 Euro = Rs. 75.0955 (Rs. 67.5104)

Norispharm GmbH
Statement of Profit and Loss

		Year Ended 31-Mar-2016	Year Ended 31-Mar-2016	Year Ended 31-Mar-2015	Amt. in lacs Year Ended 31-Mar-2015
		EUR	INR	EUR	INR
INCOME					
Revenue from operations	9				
Net Sales		0.03	2.25	(0.09)	(6.08)
Operating Income		2.53	189.99	0.77	51.98
Revenue from operations (Net)		2.56	192.24	0.68	45.90
TOTAL REVENUE		2.56	192.24	0.68	45.90
EXPENSES					
Purchases of traded goods		0.02	1.50	0.03	2.03
Changes in inventories of finished goods	10	0.04	3.00	0.35	23.63
Finance costs	11	0.02	1.50	0.08	5.40
Other expenses	12	0.12	9.01	0.34	22.95
TOTAL EXPENDITURE		0.20	15.01	0.80	54.01
PROFIT BEFORE TAX		2.36	177.23	(0.12)	(8.11)
Tax expense					
Current tax		0.09	6.76	-	-
Short / (excess) provision for tax of earlier years		-	-	-	-
		0.09	6.76	-	-
NET PROFIT FOR THE PERIOD		2.27	170.47	(0.12)	(8.11)

Notes annexed to and forming part of the Financial Statements
Norispharm GmbH

	As at 31-Mar-2016 EUR	As at 31-Mar-2016 INR	As at 31-Mar-2015 EUR	Amt. in lacs As at 31-Mar-2015 INR
NOTE - 1 : SHARE CAPITAL				
Paid-up	0.25	18.77	0.25	16.88
Paid-up	<u>0.25</u>	<u>18.77</u>	<u>0.25</u>	<u>16.88</u>
NOTE - 2 : RESERVES AND SURPLUS				
Balance in profit and loss account				
Balance as per last Balance Sheet	(2.53)	(189.99)	(2.41)	(162.70)
Add: Net profit for the current year	2.27	170.47	(0.12)	(8.11)
Balance in Profit and Loss Account	<u>(0.26)</u>	<u>(19.52)</u>	<u>(2.53)</u>	<u>(170.81)</u>
	<u>(0.26)</u>	<u>(19.52)</u>	<u>(2.53)</u>	<u>(170.81)</u>
NOTE - 3 : OTHER LIABILITIES				
Current Liabilities				
Payables to statutory and other authorities	-	-	0.12	8.10
Other payables	-	-	0.19	12.83
	<u>-</u>	<u>-</u>	<u>0.31</u>	<u>20.93</u>
	<u>-</u>	<u>-</u>	<u>0.31</u>	<u>20.93</u>
NOTE - 4 : PROVISIONS				
Short Term Provisions				
Provision for sales returns	-	-	0.12	8.10
	<u>0.09</u>	<u>6.76</u>	<u>0.12</u>	<u>8.10</u>
NOTE - 5 : LOANS AND ADVANCES				
[Unsecured and considered good, unless otherwise stated]				
Non-current				
Advance tax paid, net of provisions	-	-	0.15	10.13
	<u>-</u>	<u>-</u>	<u>0.15</u>	<u>10.13</u>

Norispharm GmbH

	As at 31-Mar-2016 EUR	As at 31-Mar-2016 INR	As at 31-Mar-2015 EUR	Amt. in lacs As at 31-Mar-2015 INR
--	-----------------------------	-----------------------------	-----------------------------	---

NOTE - 6 : TRADE RECEIVABLES

Debts over six months from due date

 Considered Good

Other Debts - Considered Good

	-	-	-	-
	0.34	25.53	0.91	61.43
	0.34	25.53	0.91	61.43

NOTE - 7 : INVENTORIES

[At lower of cost or net realisable value]

Finished Goods

Stock-in-Trade

	-	-	-	-
	-	-	0.04	2.70
	-	-	0.04	2.70

NOTE - 8 : CASH AND CASH EQUIVALENTS

Cash and cash equivalent

Balances with Banks

	0.76	57.07	3.15	212.66
	0.76	57.07	3.15	212.66

Norispharm GmbH	Year Ended	Year Ended	Year Ended	Amt. in lacs
	31-Mar-2016	31-Mar-2016	31-Mar-2015	Year Ended
	EUR	INR	EUR	31-Mar-2015
				INR
NOTE - 9 : REVENUE FROM OPERATIONS				
Sales				
Sales outside India	0.03	2.25	(0.09)	(6.08)
	<u>0.03</u>	<u>2.25</u>	<u>(0.09)</u>	<u>(6.08)</u>
Operating Income				
Other operating income	2.53	189.99	0.77	51.98
	<u>2.53</u>	<u>189.99</u>	<u>0.77</u>	<u>51.98</u>
	<u>2.56</u>	<u>192.24</u>	<u>0.68</u>	<u>45.90</u>
NOTE - 10 : CHANGES IN INVENTORIES OF FINISHED GOODS WORK IN PROGRESS AND STOCK-IN-TRADE				
Opening Stocks				
Finished Goods	-	-	0.13	8.78
Stock-in-Trade	0.04	3.00	0.26	17.55
	<u>0.04</u>	<u>3.00</u>	<u>0.39</u>	<u>26.33</u>
Less : Closing Stocks				
Finished Goods	-	-	-	-
Stock-in-Trade	-	-	0.04	2.70
	<u>-</u>	<u>-</u>	<u>0.04</u>	<u>2.70</u>
Net (Increase) / Decrease in Stock	<u>0.04</u>	<u>3.00</u>	<u>0.35</u>	<u>23.63</u>
NOTE - 11 : FINANCE COST				
Interest Expense	0.02	1.50	0.08	5.40
	<u>0.02</u>	<u>1.50</u>	<u>0.08</u>	<u>5.40</u>
NOTE - 12 : OTHER EXPENSES				
Selling, Publicity and Medical Literature Expenses	0.01	0.75	0.03	2.03
Compensation Expense	-	-	-	-
Professional and legal fees	0.04	3.00	0.08	5.40
Rent	0.05	3.75	0.10	6.75
Registration Expenses	(0.86)	(64.58)	-	-
Auditors Remuneration and Expenses	0.11	8.26	0.11	7.43
General Charges	0.77	57.82	0.02	1.35
	<u>0.12</u>	<u>9.01</u>	<u>0.34</u>	<u>22.95</u>