

**Balance Sheet**  
**Torrent Pharma Canada Inc.**

	Notes	As at 10-Dec-2015 CAD	As at 10-Dec-2015 INR	As at 31-Mar-2015 CAD	Amount in lacs As at 31-Mar-2015 INR
<b>EQUITY AND LIABILITIES</b>					
<b>Shareholder's funds</b>					
Share capital	1	-	-	3.34	165.05
Reserves and surplus	2	-	-	(2.37)	(117.12)
		-	-	0.97	47.93
<b>Current liabilities</b>					
Trade payables		-	-	0.03	1.48
Other current liabilities	3	-	-	0.04	1.98
		-	-	0.07	3.46
<b>TOTAL</b>		-	-	1.04	51.39
<b>ASSETS</b>					
<b>NON CURRENT ASSETS</b>					
Fixed Assets	4				
Tangible assets		-	-	0.01	0.49
		-	-	0.01	0.49
<b>Current assets</b>					
Trade Receivables	6	-	-	0.19	9.39
Cash and Bank Balances	8	-	-	0.81	40.03
Short term loans and advances	5	-	-	0.01	0.49
Other current assets	7	-	-	0.02	0.99
		-	-	1.03	50.90
<b>TOTAL</b>		-	-	1.04	51.39

All monetary and non-monetary items in the balance sheet have been translated at rate of 1 CAD =Rs. 48.9954 (Rs. 49.4164)

**Torrent Pharma Canada Inc.**  
**Statement of Profit and Loss**

	Notes	Year ended 10-Dec-2015 CAD	Year ended 10-Dec-2015 INR	Year ended 31-Mar-2015 CAD	Amount in lacs Year ended 31-Mar-2015 INR
<b>INCOME</b>					
Operating Income	9	2.77	135.72	1.13	55.84
Revenue from operations (Net)		2.77	135.72	1.13	55.84
Other Income	10	-	-	0.01	0.49
<b>TOTAL REVENUE</b>		2.77	135.72	1.14	56.33
<b>EXPENSES</b>					
Employee benefit expense	11	0.16	7.84	0.91	44.97
Finance costs	12	-	-	-	-
Other expenses	13	0.24	11.76	0.22	10.87
<b>TOTAL EXPENDITURE</b>		0.40	19.60	1.13	55.84
<b>PROFIT BEFORE TAX</b>		2.37	116.12	0.01	0.49
<b>NET PROFIT FOR THE YEAR</b>		2.37	116.12	0.01	0.49

Torrent Pharma Canada Inc.  
Notes annexed to and forming part of the Financial Statements

	As at 10-Dec-2015 CAD	As at 10-Dec-2015 INR	As at 31-Mar-2015 CAD	Amount in lacs As at 31-Mar-2015 INR
<b>NOTE - 1 : SHARE CAPITAL</b>				
Paid-up	-	-	3.34	165.05
Paid-up	-	-	3.34	165.05
<b>NOTE - 2 : RESERVES AND SURPLUS</b>				
<b>Balance in profit and loss account</b>				
Balance as per last Balance Sheet	(2.37)	(116.12)	(2.38)	(117.61)
Add: Net profit for the current year	2.37	116.12	0.01	0.49
	-	-	(2.37)	(117.12)
<b>NOTE - 3 : OTHER LIABILITIES</b>				
<b>Current Liabilities</b>				
Payables to statutory and other authorities	-	-	-	-
Other payables	-	-	0.04	1.98
	-	-	0.04	1.98
<b>NOTE - 5 : LOANS AND ADVANCES</b>				
[Unsecured and considered good, unless otherwise stated]				
<b>Non-current</b>				
<b>Current</b>				
Advances recoverable in cash or kind	-	-	0.01	0.49
	-	-	0.01	0.49
<b>NOTE - 6 : TRADE RECEIVABLES</b>				
Other Debts - Considered Good	-	-	0.19	9.39
	-	-	0.19	9.39
<b>NOTE - 7 : OTHER CURRENT ASSETS</b>				
[Unsecured and considered good, unless otherwise stated]				
Claims Receivable : Considered Good	-	-	0.02	0.99
	-	-	0.02	0.99
<b>NOTE - 8 : CASH AND BANK BALANCES</b>				
<b>Cash and cash equivalent</b>				
Balances with Banks	-	-	0.81	40.03
Fixed Deposit	-	-	-	-
	-	-	0.81	40.03

Torrent Pharma Canada Inc.

Amount in lacs

	Year ended 10-Dec-2015 CAD	Year ended 10-Dec-2015 INR	Year ended 31-Mar-2015 CAD	Year ended 31-Mar-2015 INR
<b>NOTE - 9 : REVENUE FROM OPERATIONS</b>				
<b>Operating Income</b>				
Profit/Loss On Disposal Of Investment In Subs	2.57	125.92	-	-
Other Operating Income	0.20	9.80	1.13	55.84
	<u>2.77</u>	<u>135.72</u>	<u>1.13</u>	<u>55.84</u>
	<u><u>2.77</u></u>	<u><u>135.72</u></u>	<u><u>1.13</u></u>	<u><u>55.84</u></u>
<b>NOTE - 10 : OTHER INCOME</b>				
Interest Income	-	-	-	-
Other Non-Operating Income	-	-	0.01	0.49
	<u>-</u>	<u>-</u>	<u>0.01</u>	<u>0.49</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>0.01</u></u>	<u><u>0.49</u></u>
<b>NOTE - 11 : EMPLOYEES BENEFITS EXPENSE</b>				
Salaries, wages and bonus	0.12	5.88	0.75	37.06
Contribution to provident and other funds	0.04	1.96	0.16	7.91
Staff welfare expenses	-	-	-	-
	<u>0.16</u>	<u>7.84</u>	<u>0.91</u>	<u>44.97</u>
	<u><u>0.16</u></u>	<u><u>7.84</u></u>	<u><u>0.91</u></u>	<u><u>44.97</u></u>
<b>NOTE - 12 : FINANCE COST</b>				
Interest Expense	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<b>NOTE - 13 : OTHER EXPENSES</b>				
Communication Expenses	0.02	0.98	0.04	1.98
Printing and Stationery Expenses	-	-	0.05	2.47
General Charges	0.21	10.29	0.10	4.94
	<u>0.24</u>	<u>11.76</u>	<u>0.22</u>	<u>10.87</u>
	<u><u>0.24</u></u>	<u><u>11.76</u></u>	<u><u>0.22</u></u>	<u><u>10.87</u></u>

**Torrent Pharma Canada Inc.**

**Note 4 : Fixed Assets**

(CAD in Lacs )

Particulars	Gross Block (At Cost)				Depreciation,Amortisation & Impairmant				Net Block	
	As at 01-Apr-15	Additions during the Year	Deductions/ Adjustments during the Year	As at 10-Dec-15	As at 01-Apr-15	Additions during the Year	Deductions/ Adjustments during the Year	As at 10-Dec-15	As at 10-Dec-15	As at 31-Mar-15
<b>I.TANGIBLES</b>										
Office Equipments	0.02	-	0.02	-	0.01	-	0.01	-	-	0.01
<b>(A)</b>	0.02	-	0.02	-	0.01	-	0.01	-	-	0.01
Previous Year	0.03	0.01	0.02	0.02	0.03	-	0.02	0.01	0.01	

(Rs. In Lacs )

Particulars	Gross Block (At Cost)				Depreciation,Amortisation & Impairmant				Net Block	
	As at 01-Apr-15	Additions during the Year	Deductions/ Adjustments during the Year	As at 10-Dec-15	As at 01-Apr-15	Additions during the Year	Deductions/ Adjustments during the Year	As at 10-Dec-15	As at 10-Dec-15	As at 31-Mar-15
<b>I.TANGIBLES</b>										
Office Equipments	1.02	-	1.02	-	0.51	-	0.51	-	-	
<b>(A)</b>	1.02	-	1.02	-	0.51	-	0.51	-	-	-
Previous Year	1.48	0.49	0.99	0.99	1.48	-	0.99	0.49	0.49	