

24th May, 2024

The Dy. General Manager (Listing Dept.)
BSE Limited,
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub: Compliance as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the disclosure of Related Party Transactions for the half year ended on 31-Mar-24.

Kindly take note of the above.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M. TRIVEDI
COMPANY SECRETARY

Encl : A/a

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

Reg.Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,
www.torrentpharma.com, Email : InvestorServices@TorrentPharma.com

Torrent Pharmaceuticals Limited
Related Party Transaction details for the half year ended March 31, 2024

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. in Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance (Rs. in Crores)						Closing balance (Rs. in Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	Notes
1	Torrent Pharmaceuticals Limited		Torrent Pharma Inc.(TPI), USA		Wholly owned subsidiary	Sale of goods or services				-	369.71	536.14	571.75									
2	Torrent Pharmaceuticals Limited		Torrent Do Brazil Ltda. (TDBL), Brazil		Wholly owned subsidiary	Sale of goods or services				-	205.54	304.17	272.83									
3	Torrent Pharmaceuticals Limited		Torrent Pharma Philippines Inc. (TPPI), Philippines		Wholly owned subsidiary	Sale of goods or services				-	44.95	72.31	51.91									
4	Torrent Pharmaceuticals Limited		Laboratories Torrent (Malaysia) Sdn. Bhd., (LTM), Malaysia		Wholly owned subsidiary	Sale of goods or services				-	34.56	11.63	15.91									
5	Torrent Pharmaceuticals Limited		ZAO Torrent Pharma (ZAO), Russia		Wholly owned subsidiary	Sale of goods or services				-	61.54	38.88	44.17									
6	Torrent Pharmaceuticals Limited		Heumann Pharma GmbH & Co Generica KG, Germany		Step down subsidiary	Sale of goods or services				-	128.48	72.88	63.93									
7	Torrent Pharmaceuticals Limited		Heunet Pharma GmbH, Germany		Step down subsidiary	Sale of goods or services				-	25.00	16.92	11.75									
8	Torrent Pharmaceuticals Limited		Laboratorios Torrent S.A. de C.V. (LTSA), Mexico		Wholly owned subsidiary	Sale of goods or services				-	47.78	17.14	9.13									
9	Torrent Pharmaceuticals Limited		Torrent Pharma (UK) Ltd (TPUK), UK		Wholly owned subsidiary	Sale of goods or services				-	32.72	30.19	35.72									
10	Torrent Pharmaceuticals Limited		Torrent Pharma (Thailand) Co.Ltd., Thailand		Wholly owned subsidiary	Sale of goods or services				-	0.82	0.20	0.81									
11	Torrent Pharmaceuticals Limited		Curatio Inc., Philippines		Wholly owned subsidiary	Sale of goods or services				-	0.54	0.87	0.54									
12	Torrent Pharmaceuticals Limited		Torrent International Lanka (Pvt) Ltd., Srilanka		Wholly owned subsidiary	Sale of goods or services				-	-	0.17	0.17									
13	Torrent Pharmaceuticals Limited		Torrent Pharma GmbH (TPG), Germany		Wholly owned subsidiary	Purchase of goods or services				-	0.09	-	-									
14	Torrent Pharmaceuticals Limited		Samir Mehta		Key management personnel of entity or parent	Remuneration		26.00		-	26.00	-	26.00									
15	Torrent Pharmaceuticals Limited		Jinesh Shah		Key management personnel of entity or parent	Remuneration		3.31		-	3.31	-	-									
16	Torrent Pharmaceuticals Limited		Shailesh Haribhakti		Independent Director	Any other transaction	Commission to non-executive directors			-	0.50	-	0.45									excluding Goods and Services Tax.
17	Torrent Pharmaceuticals Limited		Khaitan & Co		Director Partner	Any other transaction	Commission to non-executive directors			-	0.40	-	0.36									Commission for Mr. Haigreve Khaitan (Independent Director) excluding Goods and Services Tax.
18	Torrent Pharmaceuticals Limited		Ameera Shah		Independent Director	Any other transaction	Commission to non-executive directors			-	0.40	-	0.36									excluding Goods and Services Tax.
19	Torrent Pharmaceuticals Limited		Dr. Maurice Chagnaud		Independent Director	Any other transaction	Commission to non-executive directors			-	0.50	-	0.39									excluding Goods and Services Tax.
20	Torrent Pharmaceuticals Limited		Manish Choksi		Independent Director	Any other transaction	Commission to non-executive directors			-	0.35	-	0.32									excluding Goods and Services Tax.
21	Torrent Pharmaceuticals Limited		Nayantara Bali		Independent Director	Any other transaction	Commission to non-executive directors			-	0.50	-	0.38									excluding Goods and Services Tax.
22	Torrent Pharmaceuticals Limited		Nikhil Khattau		Independent Director	Any other transaction	Commission to non-executive directors			-	0.20	-	0.16									excluding Goods and Services Tax.
23	Torrent Pharmaceuticals Limited		Shailesh Haribhakti		Independent Director	Any other transaction	Sitting fees to non-executive directors			-	0.07	-	-									excluding Goods and Services Tax.
24	Torrent Pharmaceuticals Limited		Khaitan & Co		Director Partner	Any other transaction	Sitting fees to non-executive directors			-	0.06	-	-									Sitting fees for Mr. Haigreve Khaitan (Independent Director) excluding Goods and Services Tax
25	Torrent Pharmaceuticals Limited		Ameera Shah		Independent Director	Any other transaction	Sitting fees to non-executive directors			-	0.02	-	-									excluding Goods and Services Tax.
26	Torrent Pharmaceuticals Limited		Dr. Maurice Chagnaud		Independent Director	Any other transaction	Sitting fees to non-executive directors			-	0.06	-	-									excluding Goods and Services Tax.
27	Torrent Pharmaceuticals Limited		Manish Choksi		Independent Director	Any other transaction	Sitting fees to non-executive directors			-	0.04	-	-									excluding Goods and Services Tax.
28	Torrent Pharmaceuticals Limited		Nayantara Bali		Independent Director	Any other transaction	Sitting fees to non-executive directors			-	0.07	-	-									excluding Goods and Services Tax.
29	Torrent Pharmaceuticals Limited		Nikhil Khattau		Independent Director	Any other transaction	Sitting fees to non-executive directors			-	0.06	-	-									excluding Goods and Services Tax.
30	Torrent Pharmaceuticals Limited		Aman Mehta		Key management personnel of entity or parent	Remuneration		2.47		-	2.47	-	-									
31	Torrent Pharmaceuticals Limited		Shaan Mehta		Close Member of Key Management Personnel	Remuneration		0.15		-	0.15	-	-									
32	Torrent Pharmaceuticals Limited		Anal Shah		Director of subsidiary	Remuneration		0.75	As per the terms of employment	-	0.26	-	-									
33	Torrent Pharmaceuticals Limited		Naimi Kapashi		Director of subsidiary	Remuneration		1.60	As per the terms of employment	-	0.54	-	-									
34	Torrent Pharmaceuticals Limited		Nitin Sharma		Director of subsidiary	Remuneration		1.03	As per the terms of employment	-	0.40	-	-									
35	Torrent Pharmaceuticals Limited		Sudhir Menon		Key management personnel of entity or parent	Remuneration		3.60	As per the terms of employment	-	1.44	-	-									
36	Torrent Pharmaceuticals Limited		Chintan Trivedi		Key management personnel of entity or parent	Remuneration		0.42	As per the terms of employment	-	0.16	-	-									
37	Torrent Pharmaceuticals Limited		Suprit Agrawal		Director of subsidiary	Remuneration		1.23	As per the terms of employment	-	0.44	-	-									Board approved limit is USD 149,667 for FY 2023-24
38	ZAO Torrent Pharma (ZAO),		Suprit Agrawal		Director	Remuneration		-		-	0.38	-	-									
39	Heumann Pharma GmbH & Co Generica KG, Germany		Amul Agrawal		Director of parent company	Remuneration		-		-	1.51	-	-									
40	Curatio Inc., Philippines		Songco Law office		Director is interested	Any other transaction	Nominee Directors Fees			-	0.01	-	-									For Atty. Joseph Shelner N. Songco (Director)

