

11<sup>th</sup> November, 2020

The Dy. General Manager (Listing Dept.)  
BSE Limited,  
Corporate Relationship Dept.,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001  
**(BSE Scrip Code: 500420)**

The Manager – Listing Dept.,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**(NSE Scrip Code: TORNTPHARM)**

Dear Sir,

**Sub: Compliance as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Pursuant to regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the Related Party Transactions on a consolidated basis for the half year ended on 30-Sep-20.

Kindly take note of the above.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

MAHESH AGRAWAL  
VP (LEGAL) & COMPANY SECRETARY

Encl : A/a

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**TORRENT PHARMACEUTICALS LIMITED**

CIN: L24230GJ1972PLC002126

Reg.Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,  
[www.torrentpharma.com](http://www.torrentpharma.com)

## Torrent Pharmaceuticals Limited

Consolidated disclosure of related party transactions for the half year ended 30-Sep-2020 and balances as at 30-Sep-2020

(Rs. in crores)

Particulars	Holding Company	Key Management Personnel / Independent Directors	Other Related parties	TOTAL
<b>(A) Nature of Transactions</b>	<b>Half year ended 30-Sep-2020</b>	<b>Half year ended 30-Sep-2020</b>	<b>Half year ended 30-Sep-2020</b>	<b>Half year ended 30-Sep-2020</b>
Purchase of material, consumables etc.	-	-	0.27	0.27
Remuneration to key management personnel / independent directors *	-	8.16	-	8.16
Remuneration paid	-	-	0.86	0.86
Contribution to Gratuity / Superannuation funds	-	-	25.29	25.29
Advance given	-	-	0.21	0.21
Lease rent	0.01	-	-	0.01
Services received	-	-	9.44	9.44
Sales commission	-	-	1.32	1.32
Donations	-	-	2.25	2.25
CSR Expenses	-	-	9.02	9.02
Interest income	-	-	0.04	0.04
Expenses reimbursement	-	-	0.10	0.10
Particulars	Holding Company	Key Management Personnel / Independent Directors	Other Related parties	TOTAL
<b>(B) Balances</b>	<b>As at 30-Sep-2020</b>	<b>As at 30-Sep-2020</b>	<b>As at 30-Sep-2020</b>	<b>As at 30-Sep-2020</b>
Advances recoverable	-	-	0.66	0.66
Investments in equities	-	-	0.06	0.06
Trade payables	0.01	-	1.89	1.90
Other payables	-	1.70	-	1.70

\* Excluding provision for gratuity and leave benefits, insurance premium for group personal accident and group mediclaim.

### Name of holding Company :

Holding Company	Torrent Investments Private Limited
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### Terms and conditions of transactions with related parties

All related party transactions entered during the half year ended 30-Sep-2020 were in ordinary course of the business and are on arm's length basis.

(C) Remuneration to Key Management Personnel / Independent Directors :

(Rs. in crores)

	<b>Half year ended 30-Sep-2020</b>
Salaries and other benefits	7.35
Contribution to defined contribution plan	0.54
Sitting Fees	0.27
Total	<b>8.16</b>