

07<sup>th</sup> June, 2021

The Dy. General Manager (Listing Dept.)  
BSE Limited,  
Corporate Relationship Dept.,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001  
**(BSE Scrip Code: 500420)**

The Manager – Listing Dept.,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**(NSE Scrip Code: TORNTPHARM)**

Dear Sir,

**Sub: Compliance as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the Related Party Transactions on a consolidated basis for the half year ended on 31-Mar-21,

Kindly take note of the above.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

MAHESH AGRAWAL  
VP (LEGAL) & COMPANY SECRETARY

Encl : A/a

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**TORRENT PHARMACEUTICALS LIMITED**

CIN: L24230GJ1972PLC002126

Reg.Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,  
[www.torrentpharma.com](http://www.torrentpharma.com)

**Torrent Pharmaceuticals Limited**

Consolidated disclosure of related party transactions for the half year ended 31-Mar-2021 and balances as at 31-Mar-2021

(Rs. in crores)

Particulars	Holding Company	Key Management Personnel / Independent Directors	Other Related parties	TOTAL
<b>(a) Nature of Transactions</b>	<b>Half year ended 31-Mar-2021</b>	<b>Half year ended 31-Mar-2021</b>	<b>Half year ended 31-Mar-2021</b>	<b>Half year ended 31-Mar-2021</b>
Purchase of material, consumables etc (net of returns)	-	-	0.12	0.12
Remuneration to key management personnel / independent directors *	-	32.10	-	32.10
Remuneration	-	-	0.65	0.65
Contribution to gratuity / superannuation trust	-	-	14.22	14.22
Lease rent paid	0.01	-	-	0.01
Services received	-	-	7.98	7.98
Sales commission	-	-	1.43	1.43
Donation	-	-	0.50	0.50
CSR Expenditure	-	-	12.51	12.51
Expenses reimbursement	-	-	0.14	0.14
Transfer (in) / out of employees (net)	-	-	(0.44)	(0.44)
Particulars	Holding Company	Key Management Personnel / Independent Directors	Other Related parties	TOTAL
<b>(b) Balances</b>	<b>As at 31-Mar-2021</b>	<b>As at 31-Mar-2021</b>	<b>As at 31-Mar-2021</b>	<b>As at 31-Mar-2021</b>
Security deposit receivable	-	-	0.66	0.66
Investment in equities	-	-	0.06	0.06
Trade payables	-	-	1.22	1.22
Other payables	-	26.24	-	26.24

\* Excluding provision for gratuity and leave benefits, insurance premium for group personal accident and group mediclaim.

**Name of holding Company :**

Holding Company	Torrent Investments Private Limited (formerly known as Torrent Private Limited)
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**Terms and conditions of transactions with related parties**

All related party transactions entered during the half year ended 31-Mar-2021 were in ordinary course of the business and are on arm's length basis.

(c) Remuneration to Key Management Personnel / Independent Directors :

(Rs. in crores)

	<b>Half year ended 31-Mar-2021</b>
Salaries and other benefits	5.31
Contribution to defined contribution plan	0.37
Commission	26.14
Sitting Fees	0.28
Total	<b>32.10</b>