

16th December, 2020

The Dy. General Manager (Listing Dept.)
 BSE Limited,
 Corporate Relationship Dept.,
 1st Floor, New Trading Ring,
 P. J. Towers, Dalal Street, Fort,
 Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
 National Stock Exchange of India Ltd.,
 Exchange Plaza, 5th Floor,
 Plot No. C/1, G. Block,
 Bandra - Kurla Complex, Bandra (E),
 Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub.: Intimation regarding Issue of Commercial Papers

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has issued Commercial Papers (“CPs”) for an amount of ₹ 100 Crores (Rupees One Hundred Crores Only) on 15th December, 2020. Details of the same are as follows:

| | |
|---|--|
| Issue Size | ₹ 100 Crores |
| Listing of Commercial Papers | CPs are not proposed to be listed |
| Tenure of the instrument | 178 days |
| Date of Allotment | 15 th December, 2020 |
| Date of Maturity | 11 th June, 2021 |
| Coupon/ Interest/ Discount offered | 4.00% per annum |
| Schedule of payment of Interest | Payment on maturity i.e. 11 th June, 2021 |
| Schedule of payment of Principal amount | Payment on maturity i.e. 11 th June, 2021 |
| Charge / Security | Unsecured |
| Special right / interest / privileges attached | No special rights attached to CPs |
| Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | Not Applicable |
| Details of any letter or comments regarding payment / non payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any. | Not Applicable |

The above is for your information and record.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

MAHESH AGRAWAL
 VP (LEGAL) & COMPANY SECRETARY

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

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