

14<sup>th</sup> May, 2020

The Dy. General Manager (Listing Dept.)  
 BSE Limited.,  
 Corporate Relationship Dept.,  
 1<sup>st</sup> Floor, New Trading Ring,  
 P. J. Towers, Dalal Street, Fort,  
 Mumbai - 400 001  
**(BSE Scrip Code: 500420)**

The Manager – Listing Dept.,  
 National Stock Exchange of India Ltd.,  
 Exchange Plaza, 5<sup>th</sup> Floor,  
 Plot No. C/1, G. Block,  
 Bandra - Kurla Complex, Bandra (E),  
 Mumbai – 400 051  
**(NSE Scrip Code: TORNTPHARM)**

Dear Sir,

**Sub.: Intimation regarding issue of Non-Convertible Debentures on Private Placement basis**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has issued Non-Convertible Debentures (“NCDs”) on Private Placement basis for an amount of Rs. 200 Crores (Rupees Two Hundred Crores Only) on 14<sup>th</sup> May, 2020. Details of the same are as follows:

Issue size	Rs. 200 Crores
Listing of Non-Convertible Debentures	Wholesale Debt Market Segment of the National Stock Exchange of India Limited
Tenure of the instrument	1072 days
Date of Allotment	14 <sup>th</sup> May, 2020
Date of Maturity	21 <sup>st</sup> April, 2023
Coupon/ Interest offered	[(Benchmark 12 months T-bill Rate) + 3.45] % p.a
Schedule of Coupon payment date	As per the following dates: 07 <sup>th</sup> May, 2021 29 <sup>th</sup> April, 2022 21 <sup>st</sup> April, 2023
Schedule of payment of Principal amount	21 <sup>st</sup> April, 2023
Charge / Security	Secured
Special right / interest / privileges attached	No special rights attached to NCDs
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
Details of any letter or comments regarding payment / nonpayment of interest, principal on due dates, or any	Not Applicable

**TORRENT PHARMACEUTICALS LIMITED**

CIN: L24230GJ1972PLC002126

Reg.Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,  
 www.torrentpharma.com

other matter concerning the security and / or the assets along with its comments thereon, if any.	
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The above is for your information and record.

Thanking you,

Yours Sincerely,

For TORRENT PHARMACEUTICALS LIMITED

MAHESH AGRAWAL  
VP (LEGAL) & COMPANY SECRETARY

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