

24th April, 2020

The Dy. General Manager (Listing Dept.)
 BSE Limited.,
 Corporate Relationship Dept.,
 1st Floor, New Trading Ring,
 P. J. Towers, Dalal Street, Fort,
 Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
 National Stock Exchange of India Ltd.,
 Exchange Plaza, 5th Floor,
 Plot No. C/1, G. Block,
 Bandra - Kurla Complex, Bandra (E),
 Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub.: Intimation regarding issue of Non-Convertible Debentures on Private Placement basis

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has issued Non-Convertible Debentures (“NCDs”) on Private Placement basis for an amount of Rs. 195 Crores (Rupees One Hundred Ninety Five Crores Only) on 24th April, 2020. Details of the same are as follows:

Issue size	Rs. 195 Crores
Listing of Non-Convertible Debentures	Wholesale Debt Market Segment of the National Stock Exchange of India Limited
Tenure of the instrument	3 years
Date of Allotment	24 th April, 2020
Date of Maturity	24 th April, 2023
Coupon/ Interest offered	7.70% p.a
Schedule of Coupon payment date	Semi-Annual 23 rd October, 2020 23 rd April, 2021 22 nd October, 2021 22 nd April, 2022 21 st October, 2022 24 th April, 2023
Schedule of payment of Principal amount	Annual 23 rd April, 2021 22 nd April, 2022 24 th April, 2023
Charge / Security	Secured

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

Reg. Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,

www.torrentpharma.com

Special right / interest / privileges attached	No special rights attached to NCDs
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
Details of any letter or comments regarding payment / nonpayment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any.	Not Applicable

The above is for your information and record.

Thanking you,

Yours Sincerely,

For TORRENT PHARMACEUTICALS LIMITED

SD/-
MAHESH AGRAWAL
VP (LEGAL) & COMPANY SECRETARY
Contact No: +91 79 26599000

Note - The above intimation is not signed on account of Work from Home policy adopted by the Company due to coronavirus outbreak.

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

Reg. Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,

www.torrentpharma.com