

16th September, 2019

The Dy. General Manager (Listing Dept.)
 BSE Limited.,
 Corporate Relationship Dept.,
 1st Floor, New Trading Ring,
 P. J. Towers, Dalal Street, Fort,
 Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
 National Stock Exchange of India Ltd.,
 Exchange Plaza, 5th Floor,
 Plot No. C/1, G. Block,
 Bandra - Kurla Complex, Bandra (E),
 Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub.: Intimation regarding issue of Non-Convertible Debentures on Private Placement basis

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has issued Non-Convertible Debentures (“NCDs”) on Private Placement basis for an amount of Rs. 300 Crores (Rupees Three Hundred Crores Only) on 16th September, 2019. Details of the same are as follows:

Issue size	Rs. 300 Crores
Listing of Non-Convertible Debentures	Unlisted
Tenure of the instrument	1080 days
Date of Allotment	16 th September, 2019
Date of Maturity	31 st August, 2022
Coupon/ Interest offered	Initial Coupon: 7.92% p.a. Coupon linked to 6 months T-bill rate, with spread remaining constant during the Tenor of the Instrument. Coupon will be reset 1 Business Day before Coupon Payment Date.
Schedule of Coupon payment date	As per following dates: 13 th March 2020 9 th September 2020 8 th March 2021 6 th September 2021 4 th March 2022 31 st August 2022
Schedule of payment of Principal amount	31 st August, 2022
Charge / Security	Secured
Special right / interest / privileges attached	No special rights attached to NCDs



Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
Details of any letter or comments regarding payment / non payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any.	Not Applicable

The above is for your information and record.

Thanking you,

Yours Sincerely,

For TORRENT PHARMACEUTICALS LIMITED



MAHESH AGRAWAL

VP (LEGAL) & COMPANY SECRETARY

