

21st June, 2024

The Dy. General Manager (Listing Dept.) BSE Limited., Corporate Relationship Dept., 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001

(**BSE Scrip Code: 500420**)

The Manager – Listing Dept., National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051 (NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In reference to the captioned subject, this is to inform you that a Demand Notice dated 20th June, 2024 was issued by National Pharmaceutical Pricing Authority, YMCA Cultural Center Building, 1, Jai Singh Road, New Delhi – 110001 as per the details provided below:

Sr.	Particulars	Details		
No.				
1.	Name of the authority	National Pharmaceutical Pricing Authority, New Delhi		
2.	Nature and details of the action taken, initiated or order passed	Demand Notice issued under para 15(5) of Drug Price Control Order 2013 ("DPCO"), imposing a penalty of ₹ 6,91,957 /-		
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Demand Notice dated 20 th June 2024		
4.	Details of the violation/ contravention committed or alleged to be committed	Notice alleges overcharging for 1 drug for the period Jan 2022 to April 2022		
5.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company assessment, there is no material impact on financials, operations or other activities of the Company due to the Demand Notice.		

TORRENT PHARMACEUTICALS LIMITED



The Order was received by the Company on	n 20 th June	2024 and the	intimation is	being submitted
today as 21st June, 2024.				_

Kindly take note of the above.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M. TRIVEDI COMPANY SECRETARY