

Balance Sheet
Torrent Pharma Canada Inc.

		Amount in lacs			
	Notes	As at 31-Mar-2015 CAD	As at 31-Mar-2015 INR	As at 31-Mar-2014 CAD	As at 31-Mar-2014 INR
EQUITY AND LIABILITIES					
Shareholder's funds					
Share capital	1	3.34	165.05	3.34	181.58
Reserves and surplus	2	(2.37)	(117.12)	(2.37)	(128.84)
		<u>0.97</u>	<u>47.93</u>	<u>0.97</u>	<u>52.74</u>
Current liabilities					
Trade payables		0.03	1.48	0.01	0.54
Other current liabilities	3	0.04	1.98	0.04	2.17
		<u>0.07</u>	<u>3.46</u>	<u>0.05</u>	<u>2.71</u>
TOTAL		<u><u>1.04</u></u>	<u><u>51.39</u></u>	<u><u>1.02</u></u>	<u><u>55.45</u></u>
ASSETS					
NON CURRENT ASSETS					
Fixed Assets	4				
Tangible assets		0.01	0.49	-	-
		<u>0.01</u>	<u>0.49</u>	<u>-</u>	<u>-</u>
Current assets					
Trade Receivables	6	0.19	9.39	0.19	10.33
Cash and Bank Balances	8	0.81	40.03	0.80	43.49
Short term loans and advances	5	0.01	0.49	-	-
Other current assets	7	0.02	0.99	0.03	1.63
		<u>1.03</u>	<u>50.90</u>	<u>1.02</u>	<u>55.45</u>
TOTAL		<u><u>1.04</u></u>	<u><u>51.39</u></u>	<u><u>1.02</u></u>	<u><u>55.45</u></u>

All monetary and non-monetary items in the balance sheet have been translated at closing rate of 1 CAD =Rs. 49.4164 (Rs. 54.3644)

**Torrent Pharma Canada Inc.
Statement of Profit and Loss**

		Amount in lacs			
	Notes	Year ended 31-Mar-2015 CAD	Year ended 31-Mar-2015 INR	Year ended 31-Mar-2014 CAD	Year ended 31-Mar-2014 INR
INCOME					
Operating Income	9	1.13	55.84	1.01	54.91
Revenue from operations (Net)		1.13	55.84	1.01	54.91
Other Income	10	0.01	0.49	0.01	0.54
TOTAL REVENUE		1.14	56.33	1.02	55.45
EXPENSES					
Employee benefit expense	11	0.91	44.97	0.75	40.77
Finance costs	12	-	-	0.01	0.54
Other expenses	13	0.22	10.87	0.19	10.33
TOTAL EXPENDITURE		1.13	55.84	0.95	51.64
PROFIT BEFORE TAX		0.01	0.49	0.07	3.81
NET PROFIT FOR THE YEAR		0.01	0.49	0.07	3.81

Torrent Pharma Canada Inc.
Notes annexed to and forming part of the Financial Statements

	As at 31-Mar-2015 CAD	As at 31-Mar-2015 INR	As at 31-Mar-2014 CAD	Amount in lacs As at 31-Mar-2014 INR
NOTE - 1 : SHARE CAPITAL				
Paid-up	3.34	165.05	3.34	181.58
Paid-up	<u>3.34</u>	<u>165.05</u>	<u>3.34</u>	<u>181.58</u>
NOTE - 2 : RESERVES AND SURPLUS				
Balance in profit and loss account				
Balance as per last Balance Sheet	(2.38)	(117.61)	(2.44)	(132.65)
Add: Net profit for the current year	0.01	0.49	0.07	3.81
	<u>(2.37)</u>	<u>(117.12)</u>	<u>(2.37)</u>	<u>(128.84)</u>
NOTE - 3 : OTHER LIABILITIES				
Current Liabilities				
Payables to statutory and other authorities	-	-	-	-
Other payables	0.04	1.98	0.04	2.17
	<u>0.04</u>	<u>1.98</u>	<u>0.04</u>	<u>2.17</u>
NOTE - 5 : LOANS AND ADVANCES				
[Unsecured and considered good, unless otherwise stated]				
Non-current				
Current				
Advances recoverable in cash or kind	0.01	0.49	-	-
	<u>0.01</u>	<u>0.49</u>	<u>-</u>	<u>-</u>
NOTE - 6 : TRADE RECEIVABLES				
Other Debts - Considered Good	0.19	9.39	0.19	10.33
	<u>0.19</u>	<u>9.39</u>	<u>0.19</u>	<u>10.33</u>
NOTE - 7 : OTHER CURRENT ASSETS				
[Unsecured and considered good, unless otherwise stated]				
Claims Receivable : Considered Good	0.02	0.99	0.03	1.63
	<u>0.02</u>	<u>0.99</u>	<u>0.03</u>	<u>1.63</u>
NOTE - 8 : CASH AND BANK BALANCES				
Cash and cash equivalent				
Balances with Banks	0.81	40.03	0.24	13.05
Fixed Deposit	-	-	0.56	30.44
	<u>0.81</u>	<u>40.03</u>	<u>0.80</u>	<u>43.49</u>

Torrent Pharma Canada Inc.

Amount in lacs

	Year ended 31-Mar-2015 CAD	Year ended 31-Mar-2015 INR	Year ended 31-Mar-2014 CAD	Year ended 31-Mar-2014 INR
NOTE - 9 : REVENUE FROM OPERATIONS				
Operating Income				
Other Operating Income	1.13	55.84	1.01	54.91
	<u>1.13</u>	<u>55.84</u>	<u>1.01</u>	<u>54.91</u>
	<u><u>1.13</u></u>	<u><u>55.84</u></u>	<u><u>1.01</u></u>	<u><u>54.91</u></u>
NOTE - 10 : OTHER INCOME				
Interest Income	-	-	0.01	0.54
	<u>0.01</u>	<u>0.49</u>	<u>0.01</u>	<u>0.54</u>
	<u><u>0.01</u></u>	<u><u>0.49</u></u>	<u><u>0.01</u></u>	<u><u>0.54</u></u>
NOTE - 11 : EMPLOYEES BENEFITS EXPENSE				
Salaries, wages and bonus	0.75	37.06	0.57	30.99
Contribution to provident and other funds	0.16	7.91	0.18	9.79
Staff welfare expenses	-	-	-	-
	<u>0.91</u>	<u>44.97</u>	<u>0.75</u>	<u>40.77</u>
	<u><u>0.91</u></u>	<u><u>44.97</u></u>	<u><u>0.75</u></u>	<u><u>40.77</u></u>
NOTE - 12 : FINANCE COST				
Interest Expense	-	-	0.01	0.54
	<u>-</u>	<u>-</u>	<u>0.01</u>	<u>0.54</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>0.01</u></u>	<u><u>0.54</u></u>
NOTE - 13 : OTHER EXPENSES				
Sales and Turnover Taxes	-	-	0.01	0.54
Travelling, Conveyance and Vehicle Expenses	-	-	0.01	0.54
Communication Expenses	0.04	1.98	0.03	1.63
Printing and Stationery Expenses	0.05	2.47	0.02	1.09
Rent	-	-	-	-
General Charges	0.10	4.94	0.12	6.52
	<u>0.22</u>	<u>10.87</u>	<u>0.19</u>	<u>10.33</u>
	<u><u>0.22</u></u>	<u><u>10.87</u></u>	<u><u>0.19</u></u>	<u><u>10.33</u></u>

Torrent Pharma Canada Inc.

Note 4 : Fixed Assets

(CAD in Lacs)

Particulars	Gross Block (At Cost)				Depreciation,Amortisation & Impairmant				Net Block	
	As at 01-Apr-14	Additions during the Year	Deductions/ Adjustments during the Year	As at 31-Mar-15	As at 01-Apr-14	Additions during the Year	Deductions/ Adjustments during the Year	As at 31-Mar-15	As at 31-Mar-15	As at 31-Mar-14
I.TANGIBLES										
Office Equipments	0.03	0.01	0.02	0.02	0.03	-	0.02	0.01	0.01	-
(A)	0.03	0.01	0.02	0.02	0.03	-	0.02	0.01	0.01	-
Previous Year	0.03	-	-	0.03	0.03	-	-	0.03	-	

(Rs. In Lacs)

Particulars	Gross Block (At Cost)				Depreciation,Amortisation & Impairmant				Net Block	
	As at 01-Apr-14	Additions during the Year	Deductions/ Adjustments during the Year	As at 31-Mar-15	As at 01-Apr-14	Additions during the Year	Deductions/ Adjustments during the Year	As at 31-Mar-15	As at 31-Mar-15	As at 31-Mar-14
I.TANGIBLES										
Office Equipments	1.48	0.49	0.99	0.99	1.48	-	0.99	0.49	0.49	
(A)	1.48	0.49	0.99	0.99	1.48	-	0.99	0.49	0.49	-
Previous Year	1.77	-	-	1.77	1.77	-	-	1.77	-	